

2013 Annual Report



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President's Report by Bill Loveday

2013 was another good year for cycling and a very solid year for Bicycle Queensland



Bicycle Queensland continues to grow in members, strength and professionalism, and continues to be one of Australia's leading bike riding organisations.

Our vision

The Bicycle Queensland vision remains focussed on getting more people cycling more often.

Our strategy sets out the means to achieve this by growing our membership, improving bike riding accessibility, continuing to run inclusive promotional events and building a strong and dynamic organisation to deliver on these strategies.

Bike riding in Queensland is stronger this year with more people taking up and continuing to ride bikes more often.

Bicycle Queensland membership continued on a healthy upward trend from 14,000 to 17,000 members as more and more Queenslanders joined the organisation in 2013.

A good reflection of this is our healthy retention of members as well as an 87% return rate.

The Bicycle Queensland team continues to offer improved services to members, such as maintenance workshops, BicyGals (the new women's riding program), expert advice on all cycling matters and more.

This is coupled with Bicycle Queensland's ever-expanding social media presence via Facebook and Twitter (@bicycle_qld).

Cycling in the spotlight

Bicycle riding came under the scrutiny of a Parliamentary Inquiry giving us an opportunity to work with Government on a raft of recommendations aimed at improving the bike riding environment in the years ahead.

The profile of bicycle riding received a boost as a result of the Inquiry's recognition of the importance of cycling in the Queensland community.

The Inquiry made recommendations to address barriers to accessibility and safety.

It is encouraging to see a Parliamentary Committee recognise the importance of cycling as a public health solution and the need for significant and ongoing investment in infrastructure. These are key to the strategic aims of Bicycle Queensland and there is cautious optimism for some real improvements in the future.

Bicycle Queensland's long term professional advocacy has been the key driver in this process and the organisation will work with all stakeholders to press for implementation of many of the recommendations.

More people cycling more often

As usual, Bicycle Queensland's portfolio of events – Bike Week (including the Great Brisbane Bike Ride, BDO Brisbane Coot-tha Challenge and Ride to Work Day); Cycle Queensland, and the Santos GLNG Brisbane to Gold Coast Challenge – were all great successes on multiple fronts.

Importantly, events are a key advocacy tool. They promote bike riding and encourage more Queenslanders to take up riding. Furthermore, the success of the events help drive other cycling development activities from funds raised.

Another exciting year of great activities beckons in 2014 to further enhance our vision to get more people cycling more often.

The organisation continues to do all of the above under our dedicated CEO, supported by a dynamic and hard-working staff. Furthermore, the year's end finds Bicycle Queensland financially stronger and well placed for more positive activities in 2014.

The year ahead

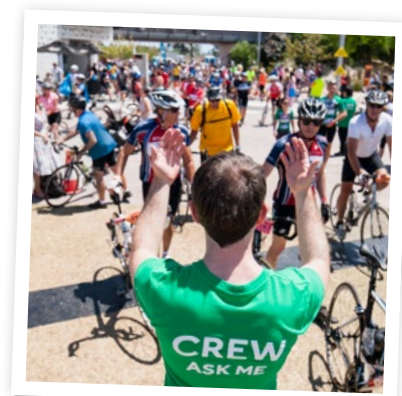
The year ahead has many more challenges in how we can capitalise on the outcomes of the Parliamentary Inquiry to achieve long-lasting and genuine improvements for the bicycle riding community.

The Management Committee is also looking to improve its performance and enhance its role in driving continued successes for Bicycle Queensland for 2014 and beyond.

Thanks

My thanks for support goes to friends, sponsors and colleagues of Bicycle Queensland who contributed to making 2013 another impressive year. The Bicycle Queensland staff's team effort also deserves great praise for going above and beyond the call of duty, and making the Bicycle Queensland bike riding vision real.

Bicycle Queensland has many hundreds of volunteers who consistently and tirelessly make our events happen, help in and around the office, and add tons of extra goodwill to the business of Bicycle Queensland – thanks to each and every one of you.



To my colleagues, on the Management Committee – Vice President, Kym McDougall; Secretary, Jenny Attreed; Treasurer, Brendan McGarry; and members Kieran Lynch, Bruce Rogers,

Peter Seymour and Greg Vann – thanks for your support and frank and fearless counsel.

To the Bicycle Queensland members, I thank you for your continued support of the vision of Bicycle Queensland and with your continued backing we will keep on pedalling to a happier cycling future.

Yours in cycling,
Bill Loveday
Bicycle Queensland President



Bicycle Queensland 2013 Management Committee

President: Bill Loveday

Vice-President: Kym McDougall

Secretary: Jenny Attreed

Treasurer: Brendan McGarry

Committee Members: Kieran Lynch, Bruce Rogers, Greg Vann, Peter Seymour.

Eligible voting members: 11,677



Bicycle Queensland: Who we are and what we do



Bicycle Queensland Incorporated is a non-profit, community and advocacy organisation. Our mission is to get more people cycling more often.

To do this we meet regularly with politicians and planners to persuade them to improve cycling facilities in Queensland.

We also run events to get more people cycling more often.

These events include Bike Week, the BDO Brisbane Coot-tha Challenge, Great Brisbane Bike Ride, the Santos GLNG Brisbane to the Gold Coast Cycle Challenge and the nine-day Cycle Queensland regional tour.

Highlights of 2013



Keeping the organisation healthy

- 16,595 members
- Growth in membership retention
- A sound financial year
- Consistent attendance in all major riding events and growth in Ride to Work and School programs
- Risk management focus employed in all Bicycle Queensland activities
- Annual strategic review completed
- Increased focus on getting more people cycling more often

Cycling in the community

- Increased evidence of Queenslanders' take up of cycling
- Strong levels of investment in cycling by most councils and the State Government
- Increased awareness in the community and media around the health benefits of cycling
- Increased political and social spotlight on cycling as a result of the Parliamentary Inquiry
- Sustained growth in attendance at bike events throughout the state
- Active Towns (Mackay, Cairns and Gold Coast) getting traction with cycling's integration in an active and sustainable community
- Community expectations rising for cycling to be included in major infrastructure projects and urban design.

CEO's Report by Ben Wilson

Cycling was in the spotlight for much of 2013



2013 was a year of increased interest in cycling by politicians, health advocates and the community.

Various statistics suggested cycling remains on the increase and Bicycle

Queensland's growth reflects this.

Bicycle Queensland's aim is to keep cycling recognised as a normal and viable part of the urban environment. Normalising cycling as an expected part of our community remains our long-term aim – it is a slow build and, at times, a rocky path. Getting more people cycling more often remains the lynch pin for achieving this.

The year that was

Bicycle Queensland grew in size and profitability across the board in 2013. This returns us to our general growth trend from the negative year of 2011.

Membership growth has continued upward, event attendance has been strong and, most importantly, surveys on cycle use has shown increases.

Most regional councils have continued their momentum for active transport and signs are positive the State Government are returning to the cycling table for the benefits it offers the transport and health agendas of Queensland.

The year saw cycling, and often Bicycle Queensland, involved in more media and community interest than ever before.

The cycling question was raised through some very high-profile occurrences, and, at times, it was more the negatives (tragedies, legal minutiae and perceptions of poor rider behaviour) that got headlines and 'blog' media interest.

Bicycle Queensland was involved in many public and media fronts regarding cycling, but had an overriding interest in

what was productive rather than what was entertainment, or worse, counter-productive.

Cycling Development

Bicycle Queensland remains committed to doing positive things to increase cycling as it benefits all sides of cycling and our community to have more people riding.

We like to make a difference, and there is little evidence that winning an imaginary 'media war' is the best way to do that.

But, there is ample evidence that better bike infrastructure does get more people cycling and more safely – that's where our efforts are aimed.

After a period of transition, the new State Government is releasing the financial and bureaucratic shackles and moving again to plan for cycling and build key facilities.

There has been a realisation that cycling is fantastic for health – an area that continues to consume vast financial resources and where the economic argument for cycling is most pressing.

To contain anticipated future burgeoning costs for treatment of ill-health, the Government has to act to reduce sedentary behaviours. Cycling is very well placed.

The community has bikes and want to cycle but fear hostile roads. Where bikeways are built, usage increases dramatically.

The answer is to build bikeways – and people will use them. The evidence is clear and the penny will drop on the financial returns of investment in cycling.

Membership

Having just short of 17,000 financial members at the end of 2013 was remarkable.

Bicycle Queensland hosted a 15+ year members social function, and many long-term members were impressed to

visit the Bicycle Queensland office and warehouse.

Many remembered the 90s when Bicycle Queensland operated out of shared houses, or members' garages, and the few hundred members received their mail via hand delivery – often from the management committee!

The numbers today reflect a steady and healthy growth in Bicycle Queensland and a positive attitude to the organisation, which is pleasing and supportive to our operations.

Our membership services are continually improving – with better engagement, faster response times and better legal cover for members for what is a relatively small financial contribution apportionment.

Bicycle Queensland works hard to improve membership entitlements, but more importantly members are supporting cycling through their support of Bicycle Queensland – rather than being there simply for the personal benefits. Members share our responsibility to get more people riding more often – our cause.

Membership growth is a pleasing endorsement of people putting their money towards an organisation they value. Our job is to deliver on our mission on members behalf and improve cycling outcomes in as many ways as we can. Therefore, membership growth is hugely encouraging.





Events

Bicycle Queensland's events remain well-respected 'leaders' in safety, quality and for their attention to detail. The outdoor event market in cycling has grown enormously over the last decade, with different bike ride events being held in the south-east on a fortnightly basis by various groups other than Bicycle Queensland.

While this is a challenge to Bicycle Queensland's event numbers, it is growing the cycling 'pie' too, so it's a good thing.

A crowded cycling event space gives choice and profile, as long as safety and community support is maintained.

Despite the growth in choice, Bicycle Queensland's event numbers have been maintained and event quality enhanced through improvements – a good investment for Bicycle Queensland.

Events remain a rallying activity too, bringing cycling and Bicycle Queensland into the wider Queensland community, from mayors of regions, to schools, to chambers of commerce – all are cycling stakeholders through our engagement during events.

The business

Bicycle Queensland remains in a secure position for current and future anticipated challenges, with protection from hardship held through reserves – both financial and skills.

Staff and volunteers remain our daily operating face, and both kick goals for cycling through their passion and commitment.

Risk management processes are applied throughout our operations, and change is driven by evidence rather than fashion.

The sustainability of Bicycle Queensland is essential to continue to allow us to lead and contribute positively in the cycling space.

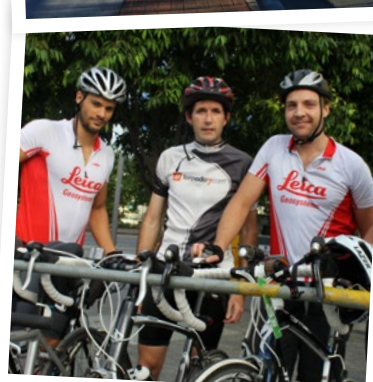
Bicycle Queensland has developed its social media platforms to both reflect the growth in this communication forum and to work with a younger demographic that is often under-represented in the cycling world.

The year ahead

We look forward to a good year in all we do, and are ready for the complexities offered by the potential legislation change as mooted through the 2013 parliamentary process.

Bicycle Queensland will continue its work to get productive, researched changes made and to make sure we take both the cycling world and the general public 'with us' in 2014 when we will see more people cycling more often.

Ben Wilson,
Bicycle Queensland CEO



Abridged Financial Report

SUMMARY FINANCIAL STATEMENT

YEAR ENDED 31ST DECEMBER 2013

BICYCLE QUEENSLAND INC.

ABN: 11 428 868 797

	2013 \$	2012 \$		2013 \$	2012 \$
STATEMENT OF FINANCIAL POSITION			STATEMENT OF COMPREHENSIVE INCOME		
Current Assets			Income		
Cash and cash equivalents	277,870	518,814	Events	2,148,332	2,069,091
Investments	1,890,235	1,152,562	Fundraising & donations	8,308	5,143
Trade and other receivables	6,225	46,725	Interest	77,481	82,911
Inventories	17,617	16,422	Membership	765,544	660,024
Other current assets	64,607	108,966	Other products & services	8,790	11,760
Total Current Assets	2,256,554	1,843,489		3,008,455	2,828,927
Non Current Assets			Expenses		
Property, plant and equipment	57,643	62,107	Audit & legal	4,600	4,679
TOTAL ASSETS	2,314,197	1,905,596	Depreciation	43,457	62,541
Current Liabilities			Employee benefits	882,762	797,312
Trade and other payables	65,758	68,047	Insurance	160,903	155,784
Short-term provisions	159,483	95,945	IT & online	-	10,455
Total Current Liabilities	225,241	163,992	Merchandise	456,066	498,870
Non Current Liabilities			Minor equipment purchase	1,056	7,251
Long-term provisions	21,976	19,018	Occupancy	67,156	64,200
TOTAL LIABILITIES	247,217	183,010	Printing and promotion	73,290	75,899
NET ASSETS	2,066,980	1,722,586	Supply & service	956,587	920,542
			Other	18,184	11,163
			Income tax expense	-	-
				2,664,061	2,608,695
			PROFIT/(LOSS)	344,394	220,233
STATEMENT OF CHANGES IN EQUITY			STATEMENT OF CASH FLOWS		
Equity as at beginning of period	1,385,586	1,165,353	Cash Flow from Operating Activities		
Event Contingency Reserve	162,000	162,000	Receipts from customers	3,221,147	2,992,133
Event Capital Reserve	175,000	175,000	Interest received	77,481	82,911
Profit/(Loss)	344,394	220,233	Payments to suppliers and employees	(2,647,961)	(2,674,694)
TOTAL EQUITY	2,066,980	1,722,586	Payments to ATO	(114,948)	(114,948)
			Net cash from operating activities	535,719	285,402
			Cash Flow from Investing Activities		
			Purchase property plant & equipment	(38,990)	(17,915)
			Net cash from investing activities	(38,990)	(17,915)
			NET INCREASE IN CASH HELD	496,729	267,487
			Cash at beginning of financial year	1,671,376	1,403,889
			CASH AT END OF FINANCIAL YEAR	2,168,105	1,671,376

The information on this page is an abbreviated version of the full financial report, which has been audited by Specialised Audit and Assurance Services. If you would like a copy of the full financial statements please write to us at Bicycle Queensland, PO Box 5957, West End QLD 4101.

BICYCLE QUEENSLAND INC.

ABN: 11 428 868 797

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BICYCLE QUEENSLAND INC.**Report on the Financial Report**

We have audited the accompanying financial report being a special purpose financial report, of Bicycle Queensland Inc., which comprises the statement of financial position as at 31 December 2013, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the statement by members of the Management Committee.

Management Committee's Responsibility for the Financial Report

The Management Committee is responsible for the preparation of the financial report and has determined that the basis of preparation described in Note 1, is appropriate to meet the requirements of the Associations Incorporations Act of Queensland 1981 and is appropriate to meet the needs of the members. The Management Committee's responsibility also includes such internal control as the Management Committee determine is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial report.


We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial report presents fairly, in all material respects, the financial position of Bicycle Queensland Inc. as at 31 December 2013, and its financial performance and its cash flows for the year then ended in accordance with the accounting policies described in note 1 to the financial statements and the Associations Incorporations Act of Queensland 1981.

Basis of Accounting

Without modifying our opinion, we draw attention to Note 1 to the financial report which describes the basis of accounting. The financial report is prepared to assist Bicycle Queensland Inc. to comply with the financial reporting provisions of the Associations Incorporations Act of Queensland 1981. As a result, the financial report may not be suitable for another purpose.


 Gary P Smith (reg. co. auditor 222045)
 Specialised Audit and Assurance Services
 Suite 4, 118 Vulture Street
 South Brisbane QLD 4101

Dated this 12th day of March 2014



Sponsors

Special thanks to the following
sponsors and partners for their
support in 2013:

Avant Card
 Bakers Delight
 BDO
 BikeExchange.com.au
 Brisbane City Council
 Budget Car and Truck Rentals
 Cairns Regional Council
 Cam's Cycle Coaching
 Capilano
 City of Gold Coast
 Cyclecover
 Epic Cycles
 Gourmet en Counter Catering
 Ground Effect
 Hammer Nutrition
 Heart Foundation
 McInnes Wilson Lawyers
 Queensland Government
 Santos GLNG
 SCODY
 Transcity Joint Venture
 Wilson HTM Investment Group
 102.9FM Hot Tomato
 4BC 1116
 4BH 882
 99 Bikes

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